



GAZDASÁGI
VERSENYHIVATAL

Case number:	Vj-109/2009 and Vj-100/2009
Type of case:	Mergers and acquisitions
Undertaking(s) concerned:	CSIM Pte. Ltd., Foring Kft., Tendre Kft., Forrás Nyrt., Bonitás 2002 Kft., Arago Zrt, Dr. ELF Kft.
Short description:	<p>In July 2009 CSIM Pte. Ltd. and Forrás Nyrt. entered into an agreement according to which CSIM would acquire the remaining 50% of the shares of Tendre Feed Industry Ltd.</p> <p>Tendre was also interested in another concentration, which had taken place before the above-mentioned transaction. On 16 May 2008 Tendre entered into a sale and purchase agreement with a freight transportation company, Foring Kft. in order to purchase 100% of shares of the latter.</p>
Decision:	<p>The Hungarian Competition Authority granted authorisation for CSIM Pte. to wholly acquire the animal feed producer Tendre.</p> <p>Tendre was also interested in another concentration. However, in this latter case Tendre failed to notify the transaction, hereby the GVH has imposed a fine of HUF 5 million on the undertaking.</p>
Date:	22 December 2009 and 24 November 2009 respectively