

Case number:	Vj-101/2008
Type of case:	Concentration
Undertaking(s) concerned:	Zakrutoe Akcionernoe Obshhestvo Transportno- Tekhnologicheskoe Mashinosctroenie (TTM), Ganz Gépgyár Holding and Ganz Engineering Environmental (Ganz EK).
Short description:	On 24 July 2008 the undertakings made a preliminary agreement on a transaction of several phases that would result in the Russian TTM acquiring a 51 % stake of Ganz Gépgyár Holding (100 % owner of Ganz EK) in Ganz EK.
Decision:	The Hungarian Competition Authority (GVH) authorised the joint acquisition of control by Zakrutoe Akcionernoe Obshhestvo Transportno-Tekhnologicheskoe Mashinosctroenie (TTM) and Ganz Gépgyár Holding over Ganz Engineering Environmental (Ganz EK).
Date:	Budapest, 2 October 2008